



## **MOBOTIX expect to close the 2017/18 financial year with increased net profit after turnaround process**

**October 24, 2018**

MOBOTIX achieved a turnaround in the 2017/18 financial year with sales revenues of around EUR 66.4 million compared to EUR 65.5 million in the previous year. A sales increase of around EUR 0.9 million (1.4%) compared to the previous year was achieved due to growth in several global markets and the recent launched MOBOTIX MOVE business area combined with software development revenues.

KONICA MINOLTA and MOBOTIX have during 2017/18 initiated a strategic cooperation focusing development of video surveillance technologies for the associated channel partners. Further synergies are being analysed by both companies and will be communicated accordingly.

As a result of the "Fit for the Future" restructuring program, personnel expenses were reduced in 2017/18 by around EUR 2.2 million (-8.9%) and other operating expenses by around EUR 5.7 million (-32.6%) compared to the previous year.

A positive EBIT of EUR 1.035 million has been achieved for the 2017/18 financial year compared to EUR -7.6 million in the previous year, whereby the the previous year's EBIT was affected by restructuring costs in the amount of EUR 1.3 million. Net income for the year amounted to around EUR 0.424 million compared to a net loss of EUR 6.3 million in the previous year.

The earnings forecast issued in June 2018 has as such been exceeded for the 2017/18 financial year. The finalization of the annual audit and the approval of the annual financial statements are expected by the end of November 2018.

The listed figures are as such to be considered as unaudited preliminary figures to be confirmed at the Annual General Meeting scheduled for the end of January.