



MOBOTIX increases sales and profits in fiscal year 2019/20

le 08 octobre 2020

MOBOTIX product related sales increased by 10.8% from € 61.3 million in the previous year, BY 2018/2019 to € 67.9 million in fiscal 2019/2020 which ended by end of September.

Sales growth increased especially in the Americas by 58% based on a re-structure and new sales strategy focussing a partner program and vertical market focus.

Operating expenses in fiscal year 2019/20 decreased by 2% or € 0.8 million compared to the previous year due to the planned effects of the restructuring program that has been gradually implemented during the past years.

EBIT increased in BY 19/20 to € 6.2 million or € 3.0 million without the positive effect of capitalized development costs compared to € 2.0 million EBIT in the previous year, BY 2018/2019.

The EBIT margin increased from 2.8% to 4.3%, in line with previous capital market forecasts.

"Our annual results for fiscal year 2019/20 confirm that MOBOTIX is developing in line with our restructuring program "Fit for the Future". We plan further investments in Product innovation and our sales/marketing organisations to secure our global growth targets during the coming years. We experience an increased focus on cyber security and German quality systems from several global markets in line with our strategic focus," says CEO Thomas Lausten.

"We expect the audit and approval of the financial statements to be completed on November 26, 2020. All figures are therefore unaudited and preliminary. The Annual General Meeting is scheduled for January 28, 2021," adds CFO Klaus Kiener.

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About MOBOTIX AG

MOBOTIX is a leading manufacturer of intelligent IP video systems in premium quality and sets standards in innovative camera technologies and decentralized security solutions with the highest level of cyber security. MOBOTIX was founded in 1999 and is headquartered in Langmeil, Germany. The company relies on its own research and development as well as its own production "Made in Germany". Customers around the world trust in the durability and reliability of MOBOTIX hardware and software. The flexibility of the solutions, the integrated intelligence and the highest level of data security are appreciated in many industries. MOBOTIX products and solutions support customers in areas such as industrial manufacturing, retail, logistics and healthcare. With strong and international technology partnerships, the company is using artificial intelligence and deep learning modules to expand its universal platform and new applications in a wide range of sectors.

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