

Konica Minolta Allocates Initial 1.5 Million EURO to Technology Development by MOBOTIX

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Langmeil, Germany, 26th of March, 2018. Today, MOBOTIX and Konica Minolta entered into a technology development agreement pursuant to which MOBOTIX's hardware and software technologies will be further developed with a view to creating innovative solutions for applications in areas such as smart cities, healthcare, process optimisation and other sectors. Under the agreement Konica Minolta will allocate an initial amount of 1.5 million EURO in MOBOTIX's technology development.

The development agreement is a further step in the partnership between Konica Minolta and MOBOTIX. In the context of a distribution partnership, Konica Minolta has already deployed MOBOTIX cameras at various sites in Japan, China and France such as production facilities, distribution centres and vehicles for security and surveillance, production process monitoring and other applications. Konica Minolta has also assigned significant sales staff to focus on promoting the use of MOBOTIX technology through end-customers and channel partners.

"MOBOTIX is a technology innovator and trusted partner for thousands of organisations around the world," says Yoshiki Fukai, General Manager, Konica Minolta, Inc. "As a first phase of this goal, we are deploying MOBOTIX technology across our global sites and are working with many of our flagship customers to create innovative new solutions that help solve major challenges in areas including smart cities, healthcare, process optimisation and many other sectors. Our partnership with MOBOTIX creates a relationship that allows us to integrate MOBOTIX expertise in digital video with the greater Konica Minolta ecosystem for our international clients and partners. This investment is part of an ongoing commitment towards closer collaboration and further investments will be made when necessary to accelerate the growth of MOBOTIX across a wider geographic reach and within new markets."

"Konica Minolta is a visionary company that offers a natural fit for our aim to go beyond human vision and deliver innovation within intelligent cyber secure video systems," says Thomas Lausten, Chief Executive Officer of MOBOTIX. "Our ongoing partnership which spans across research and development in order to support innovative new projects has been strengthened by the success of these recent projects and we look forward to working closely with the extended Konica Minolta organization."

Konica Minolta became a strategic investor in MOBOTIX in 2016 with the stated aim of helping MOBOTIX to improve its leading camera technology through innovations such as new high-resolution imaging sensors and high-grade lenses.

About Konica Minolta

Konica Minolta, Inc. is a global technology company that provides innovative solutions to businesses and society. With its strengths in the combination of its core technologies in advanced imaging, optics, sensing, materials and nano-processing, Konica Minolta is committed to create new values that help customers address challenges in their operations and work processes. Advancing its expertise in digital technologies, the company has been going through business transformation into a digital company with insight into implicit challenges across the board as One Konica Minolta in the era of Internet of the Things (IoT). Konica Minolta is also active in open innovation through various collaborations and alliances with academic, industrial and entrepreneurial partners. Headquartered in Tokyo, Konica Minolta has its Group companies in 50 countries with over 43,000 employees and offers products and services in 150 countries around the world.

About MOBOTIX

All over the world sites are protected by using MOBOTIX IP video technology. It delivers absolute reliability even in the most challenging conditions. From Oil Rigs in the North Sea, to World Heritage Sites in remote deserts, whether it is helping scientists at an Arctic research centre or greeting climbers at the top of Mount Everest; MOBOTIX equipment is designed with no moving parts to provide the best overall return on investment. An extended operating lifetime is guaranteed and further enhanced by continual software upgrades. For more information, please visit: www.mobotix.com and follow MOBOTIX on Facebook, Twitter and LinkedIn.

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