Spanish Ministry of Industry and Trade approves the acquisition of Vaxtor Group by MOBOTIX AG:

Transfer of shares has taken place.

May 11, 2022

MOBOTIX has been working successfully with the Vaxtor Group as a Technology Partner over the last few years, therefore, the acquisition of the Spanish company who develop automatic character recognition software, using video technology, was a logical consequence of this intensive cooperation. The strategic expansion was already announced on January 17, 2022, after the purchase agreement for 100% of the company shares was signed. Due to the exceptional importance of Vaxtor's technologies, the Spanish licensing authorities requested a judicial review of the acquisition, which has now been positively decided and the Spanish Ministry of Industry and Trade has approved the takeover. The closing is now officially completed and the legal transfer of the company shares has taken place.

MOBOTIX AG strengthens its operating business with the strategic acquisition of the Spanish Vaxtor Group from Tres Cantos, Madrid. The acquisition is an essential building block for MOBOTIX in its positioning as a high-end solution provider based on video and artificial intelligence technology. It will also strengthen the development cooperation between Vaxtor and the MOBOTIX development office in Madrid, allowing both companies to be able to address emerging growth markets and future requirements even more effectively. Market Intelligence estimates that the global market for automatic license plate recognition solutions alone will grow from $2.3 billion to $3.8 billion by 2025.

"Video technology has long gone far beyond just security applications. Data is the key to the future. Collecting, analyzing, and connecting vast amounts of data open up new possibilities for our customers," explains MOBOTIX CEO Thomas Lausten. "Video technology with artificial intelligence will help protect, support and preserve values and will make life more pleasant, easier and better. With the combined expertise of MOBOTIX and Vaxtor, we are ideally positioned."

Vaxtor is a leading provider of artificial intelligence (AI)-based video analytics software, specializing in optical character recognition (OCR) and deep learning technologies. Vaxtor's 100 percent in-house development, technical vision, expertise, continuous R&D investment, and product quality have enabled it to achieve growth and positive operating results.

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About MOBOTIX AG

MOBOTIX is a leading manufacturer of intelligent IP video systems in premium quality and sets standards in innovative camera technologies and decentralized security solutions with the highest level of cyber security. MOBOTIX was founded in 1999 and is headquartered in Langmeil, Germany. The company relies on its own research and development as well as its own production "Made in Germany". Customers around the world trust in the durability and reliability of MOBOTIX hardware and software. The flexibility of the solutions, the integrated intelligence and the highest level of data security are appreciated in many industries. MOBOTIX products and solutions support customers in areas such as industrial manufacturing, retail, logistics and healthcare. With strong and international technology partnerships, the company is using artificial intelligence and deep learning modules to expand its universal platform and new applications in a wide range of sectors.

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